

For Immediate Release

Deeprock Announces the Passing of Director Mr. Craig William Watters

VANCOUVER, CANADA, January 28, 2020 – DeepRock Minerals Inc. (the "Company") (CSE Symbol: "DEEP") is deeply saddened to announce the passing of long-time director Craig William Watters on January 20, 2020 at Shuswap Lake, BC. The company and management feel a great loss and offer sincere condolences to his surviving family members.

Mr. Watters began serving as director of Deeprock in February 2017 and he has played an important role in the development of Deeprock. He was a knowledgeable and capable addition to the board management team with decades of operational experience in the British Columbia mining sector. His dedication and meaningful contribution to the Company and its shareholders will be deeply missed.

The remaining members of board of directors are Patrick O'Brien, CEO; Richard Shatto, President; and Matthew Reams, Independent.

About DeepRock Minerals Limited:

DeepRock Minerals is a dynamic Canadian mineral exploration company headquartered in Vancouver, British Columbia. DeepRock's primary focus is to be acquiring and developing prime North American exploration/development mining projects as well as existing processing and producing mining operations of merit DeepRock Minerals is managed by a highly experienced team of mining and business professionals with more than 150 years of extensive operating and financial experience and expertise. DeepRock Minerals trades on the Canadian Securities Exchange (CSE) under the trading symbol "DEEP". Should you have any questions please feel free to contact the undersigned at a time at PO@deeprockmineralsinc.com

ON BEHALF OF THE BOARD OF DIRECTORS OF DEEPROCK MINERALS LIMITED

"Patrick D. O'Brien"

Patrick D. O'Brien, ICD.D, MIoD Director, CEO PO@juniormining.com

Cautionary Note Regarding Forward-Looking Statements:

Neither the Canadian Stock Exchange nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this release. This news release contains "forward-looking information" including statements with respect to the future exploration performance of the Company. This forward-looking information involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements of the Company, expressed or implied by such forward-looking statements. These risks, as well as others, are disclosed within the Company's filing on SEDAR, which investors are encouraged to review prior to any transaction involving the securities of the Company. Forward-looking information contained herein is provided as of the date of this news release and the Company disclaims any obligation, other than as required by law, to update any forward-looking information for any reason. There can be no assurance that forward-looking information will prove to be accurate and the reader is cautioned not to place undue reliance on such forward-looking information.