

Certain exploration results referred to herein are historical in nature. Deeprock has 43-101 reports on both its properties in QC and NB with its Ralleau QC project located directly adjacent to Osisko's Windfall gold property. Deeprock believes the work results to date provide solid indication of the potential of the properties and are relevant to ongoing exploration.

EXECUTIVE MANAGEMENT

PATRICK D. O'BRIEN, ICD.D, MIO

Director & CEO – Mr. O'Brien is a Certified Director with +25 years junior mining experience. He presided over the discovery and acquisition of the largest mining project assemblages in Quebec and at one point held the largest property holdings in the entire province of Quebec.

RICHARD SHATTO

Director – Mr. Shatto has been a director of a dozen or more companies in Canada. He is a senior level business management consultant with experience and expertise in a broad spectrum of corporate functions.

CHRISTIAN DEROSIER, P.Geo, D.Sc.

VP Exploration – Mr. Derosier is considered by many in the Canadian mining industry one of the country's most talented and accomplished geologists. He has discovered, assessed and developed some of Canada's largest, high quality mining properties.

KAY WONG-ALAFRIZ CPA, CFE, IDC.D

CFO – Ms. Wong-Alafriz has extensive experience on boards including serving as Ind. Non-Executive Director, Audit Chairperson/Corporate Governance, Chair of Remuneration Committee and the Nomination Committee and Member of Funding Committee of several listed co's.

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DISCLOSURE STATEMENT

All resource estimates quoted herein are based on data and reports obtained and prepared by previous operators. The Company is not treating the historical estimates as current mineral resources and the historical estimates should not be relied upon. The Company has not completed the work necessary to independently verify the classification of the mineral resource estimates. A qualified person has not done sufficient work to classify any historical estimates as current mineral resources. All mineral resource estimates quoted have not been verified by a qualified person defined under National Instrument 43-101- Standards of Disclosure for Mineral Projects. The potential quality and grade is conceptual in nature and there has been insufficient exploration by the Company to define a mineral resource. It is uncertain if further exploration will result in discovery of a mineral resource.

Deeprock's Ralleau Project is a valuable VMS/Lode Gold property strategically located in the Abitibi region of Quebec.

The Ralleau VMS Project currently consists of 59 key claim cells totaling 3,323.85 Ha (33.24 km²), covering an assemblage of contiguous Quebec mineral claims. It is located within the very active Urban-Barry Belt, in the central-east portion of the North Volcanic Zone ("NVZ") of the Archean Abitibi Greenstone Belt ("AAGB"). It straddles both the Cameron and Barry Deformation Zones and sits strategically between the east boundary of Osisko Metal's Osborne-Bell Gold/VMS project and the west boundary of Osisko Metal's Windfall Lake Gold Project, with Ralleau's east border less than 25km from Osisko's active Windfall Gold property.

Since 2005, Megastar completed reconnaissance geology survey, a surface geophysical survey, diamond drilling, trenching and sampling, an airborne geophysical survey, a digital database compilation of all earlier work and geological mapping, prospecting, as well as sampling surveys over almost the entire property.

In 2017, Deeprock, completed a prospecting and mapping program on the east side of the Property and a ground geophysical Induced Polarization (IP) survey on the west side of the Property.

In 2019, Deeprock completed its first 3-hole 600m drilling program with smoke indicators of VMS deposits. An additional MMI-M survey of selected overburden successfully isolated and defined significant base-metal and precious-metal responses generally presenting as "Generally Anomalous" to "Highly Anomalous" ratio (RR) values. Based on those positive results, DeepRock plans to extend in 2020, this type of survey to the entire project. Deeprock also commenced a low altitude, narrowly spaced high-resolution magnetic helicopter-borne geophysical survey over the property. Those results show an improvement in the interpretation of the geology of the property, the structures, and the presence of zones with economic potential. It also highlighted posterior structures of significance which could be gold bearing. DeepRock intends to verify several targets by till sampling and an IP survey followed by stripping, trenching and a diamond drilling program.

Nearby Properties

The Windfall Lake gold deposit is located between Val-d'Or and Chibougamau in the Abitibi region of Québec comprises 2,874,000 tonnes at 8.17 g/t Au (754,000 ounces) in the indicated mineral resource category and 10,352,000 tonnes at 7.11 g/t Au (2,366,000 ounces) in the inferred mineral resource category. The Windfall Lake gold deposit is currently one of the highest-grade resource-stage gold projects in Canada.

In 1996, the Langlois Mine (co-discovered by Christian Derosier and located less than 50km to the NW of Deeprock) started mining a 22-million-ton zinc and copper deposit at the rate of 2500 tonnes a day for 10 years. Today, Langlois, operated by Nyrstar, produces zinc concentrate and copper concentrate, as well as silver and gold as by-products. In 2017, Langlois Mine produced 65,000 tonnes of zinc concentrate, 2,100 tonnes of copper concentrate, 1,900 oz of gold in concentrate and 553,000 troy ounces of silver in concentrate.

